

IMPORTANT
NOTICE TO POLICYHOLDERS

This Notice to Policyholders summaries changes we have made that may affect your policy.

This summary does not contain the full terms and conditions of your insurance. You can find these in your new policy wording. This summary is for information purposes only and does not form part of your insurance contract.

Policies Effective prior to 1st June 2026

If your policy was incepted or renewed prior to 1st June 2026, the policy is underwritten by AXA Insurance UK plc, policy name is **Geo Flexilet**.

Policies Effective on or after 1st June 2026

If your policy was incepted or renewed on or after 1st June 2026, the policy is underwritten by Zurich Insurance Company Ltd, policy name is **Midas Let Property**.

The following changes are effective **from 1st June 2026** when the policy name changed to **Midas Let Property** and Insurer to **Zurich Insurance Company Ltd** (as detailed above).

Making a Claim (Page 9)

When making a claim under the **Midas Let Property** policy, please contact:

MDSCO Limited

Unit 10, 40 Montgomery Road,

Belfast, BT6 9HL

Tel: 0330 111 4871, or contact Your Broker

Please refer to and follow the instructions under the Settlement of Claims on page 27

Complaints Procedure (Page 10)

When making a complaint under the **Midas Let Property** policy, please contact:

MDSCO Limited

Unit 10, 40 Montgomery Road

Belfast, BT6 9HL

Email: complaintsofficer@midasmga.com

The table below highlights cover changes, full details of the changes are available in the new Policy Wording.

Benefit	Prior to 1st June 2026	On or after 1st June 2026
Section 1 - Buildings		
Malicious Damage caused by the tenant	Optional	Included – subject to a £2,500 excess
Trace and Access of Leaks	£1,000 (increased to £5,000 with an endorsement to the cover)	£5,000
Property Owners Liability – Terrorist Act	Included	Not Included
Employers' Liability – Terrorist Act	Included	Not Included
Employers' Liability – Offshore Exclusion	Policy Exclusion	Exclusion removed
Section 2 - Contents		
Malicious Damage caused by the tenant	Optional	Included – subject to a £2,500 excess
Property Owners Liability – Terrorist Act	Included	Not Included
Employers' Liability – Terrorist Act	Included	Not Included
Employers' Liability – Offshore Exclusion	Policy Exclusion	Exclusion removed
Unoccupied definition	30 days (increased to 60 with an endorsement to the cover)	60 days

Midas is a trading style of MDSCO Limited.

MDSCO Limited, Registered Office: 1st Floor, Premier House, Carolina Court, Doncaster, DN4 5RA. Company Number:15572944. FCA Register Number 1013556.

MDSCO Limited is an Appointed Representative of URIS Group Limited, Registered Office: 1st Floor, Premier House, Carolina Court, Doncaster, DN4 5RA. (Company number: 2461657). URIS Group Limited are Authorised and Regulated by the Financial Conduct Authority. FCA Register No. 307332

Changes effective from 1st June 2026

We have aligned the contract to a Consumer basis.

We have amended some Defined words as follows:

- **Unoccupied** – updated to 60 consecutive days
- **Damage** – definition removed
- **Employed Person(s)** – definition removed
- **Time Element Loss** – definition removed

Changes can be found under the Definitions Section of your Policy Wording

Changes to the following General Conditions:

- **Cancelling this Policy** – Removal of a minimum three months' premium for cancellation after the first 14 days
- **Sanctions** – Update to Zurich Insurance Company Ltd wording
- **Change of Risk**
- **Fair Presentation of Risk** – changed to **Misrepresentation**, as per CIDRA, the Consumer Insurance (Disclosure and Representations) Act 2012

Updated General Exclusions:

- War
- Terrorism
- Radioactivity
- Pollution or Contamination
- Miscellaneous Damage
- Faulty or Defective Workmanship
- Disease
- Cyber and Data
- Collapse
- Fraud and Dishonesty
- Unexplained Loss
- Wear and Tear Deterioration

Endorsements previously listed within the policy wording have been removed. Any variation or addition to the standard **Policy** terms will be stated in **Your Policy Schedule**.

There have been no other changes to the terms and conditions of your policy.

However, you should read through the policy wording, schedule and any applicable endorsements to ensure the insurance policy continues to meet your requirements.

In the event that you decide that this policy no longer meets your needs, please contact your broker within 14 days of the renewal date to arrange cancellation and a refund of premium.

If you have any questions regarding the content of this Notice to Policyholders, or the enclosed policy documentation, you should contact your broker immediately.