

# Home Insurance



## Insurance Product Information Document

**Company:** MDSCO Limited trading as Midas on behalf of HCC International Insurance Company plc trading as Tokio Marine HCC

*Midas is a trading style of MDSCO Limited. Registered in England No. 15572944. FCA Register Number 1013556. MDSCO Limited is an Appointed Representative of URIS Group Limited who are Authorised and Regulated by the FCA, Register Number 307332.*

*HCC International Insurance Company plc is registered in England and Wales (Company Registration Number 01575839) with registered office at 1 Aldgate, London, EC3N 1RE. It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number 202655.*

## Product: Midas Crown Home Buildings and Contents Insurance

The information provided in this document is a summary of the key features and exclusions of the Policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product can be found in the policy wording provided by your insurance broker.

### What is this type of insurance?

Household Buildings and Contents Insurance designed to provide cover for loss or damage to private residences, let properties, holiday homes and unoccupied properties



#### What is Insured?

- ✓ Loss or damage directly caused by fire and resultant smoke damage, lightning, explosion or earthquake, aircraft and other flying devices or items dropped on them, storm, flood, weight of snow, escape of water (from burst pipes or tanks), escape of oil (from fixed heating installation), theft or attempted theft, collision by any vehicle or animal, riot, violent disorder, strike, labour disturbance, civil commotion or acting maliciously, subsidence, collapse of aerials or satellite dishes (under Buildings section only), falling trees, accidental damage to fixed glass and sanitary wear, accidental damage to underground services (under Buildings section only) up to the Buildings and/or Contents sums insured detailed on your schedule

##### Section One - Buildings

- ✓ Loss of Rent / Alternative accommodation up to 20% of the sum insured
- ✓ Increased domestic metered water charges up to £750
- ✓ Trace and Access up to £5,000
- ✓ Replacement of plants, trees & bushes up to £1,000
- ✓ Property Owners liability up to £2,000,000

##### Section Two - Contents

- ✓ Loss of Rent / Alternative accommodation up to 10% of the sum insured
- ✓ Contents away from home (temporary removal) up to 20% of the Contents sum insured
- ✓ Accidental damage to electronic equipment – up to the Contents sum insured
- ✓ Tenants liability - up to 10% of the Contents sum insured
- ✓ Celebrations and Special Events - 10% of the Contents sum insured
- ✓ Increased domestic metered water charges up to £750
- ✓ Theft of Contents from detached domestic outbuildings and garages up to £5,000
- ✓ Property in the open up to £1,000
- ✓ Money and credit cards up to £500
- ✓ Deeds and registered bonds and other personal documents up to £1,500
- ✓ Pedal cycles and electrically assisted pedal cycles up to £500 for any one cycle
- ✓ Visitors personal effects up to £500
- ✓ Fatal injury up to £5,000
- ✓ Replacement of locks up to £1,000



#### What is not Insured?

- ✗ Loss or damage to domestic fixed oil tanks, swimming pools, tennis courts, drives, patios, terraces, gates, fences, paths, hedges or any felt roof which is more than 10 years old caused by storm, flood or weight of snow
- ✗ Loss or damage caused by rising ground water levels
- ✗ Loss or damage caused by the failure or lack of grout and/or sealant
- ✗ Loss or damage from water overflowing from baths, sinks, bidets, showers as a result of taps being left on unless accidental damage option is chosen
- ✗ Loss or damage if your home is unfurnished or unoccupied (see definitions in your policy wording) caused by storm, flood or weight of snow, persons acting maliciously, escape of water, escape of oil, theft or attempted theft and accidental damage to fixed glass, solar panels, sanitary ware and ceramic hobs
- ✗ Loss or damage caused by wear and tear, infestation, moth, vermin, corrosion, damp, wet or dry rot, mould or frost or any other gradually operating cause
- ✗ Loss or damage caused by your wilful act or caused with your agreement, knowledge or collusion
- ✗ Any loss or damage, legal liability of whatsoever nature directly or indirectly caused by or contributed to, by or arising from the premises being used for illegal activities



#### Are there any restrictions on cover?

- ! You will need to bear the first amount of each claim, this is known as the excess
- ! The compulsory excess is £200
- ! The subsidence, landslip and heave excess is a minimum of £1,000
- ! The escape of water excess is a minimum of £500
- ! Excess amounts may vary depending if you have selected any voluntary excess
- ! Theft or attempted theft of valuables within Contents if the property is unoccupied (see definitions in your Policy wording)

## Section Two – Contents continued

- ✓ Domestic freezer contents up to £750
- ✓ Occupiers liability up to £2,000,000
- ✓ Domestic Staffs personal possessions up to £500
- ✓ Students Contents up to £5,000
- ✓ Valuables single item limit up to £2,000
- ✓ Contents single item limit up to £10,000
- ✓ Accidents to domestic staff up to £5,000,000

### Optional Covers

- Accidental Damage Extension (this may not be available for certain types of properties)
- Pedal cycles beyond the confines of the home
- Personal Possessions beyond the confines of the home



## Where am I Covered?

- ✓ England, Wales, Scotland, Northern Ireland, Isle of Man and the Channel Islands



## What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief
- You must provide complete and accurate answers to any questions asked
- You must pay the premium on time
- You must inform your insurance broker as soon as possible of any changes which may affect this insurance (see policy wording for full details)
- You and Your family must take and cause to be taken all reasonable precautions to avoid injury loss or damage and take and cause to be taken all practicable steps to safeguard all the property insured from loss or damage
- If you make a claim you must provide us with all relevant information about the claim



## When and how do I pay?

- You can usually pay your premium as a one-off payment or in monthly instalments. You will need to contact your insurance broker for full details.



## When does the Cover start and end?

- The period of insurance is for a duration of one year and will start on the date you select when you purchase the policy and end one year later.



## How do I cancel the contract?

- You can cancel your policy by contacting Your Broker within 14 days of it starting or (if later) within 14 days of you receiving your policy documentation. This is the cooling off period.
- If cover has not started, We will refund the full premium. If cover has started, We will retain an amount of premium in proportion to the time You have been on cover and refund the balance to You provided no claims have occurred. If any claims have been made You will not receive a refund of premium. If You are paying by instalments You will either have to continue with the instalment payments until the Policy renewal date or We may at Our discretion deduct the outstanding instalments due from any claim payment made. You may cancel your policy at any time by providing instruction to cancel to Your Broker.